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**REPORT**  
**of the**  
**STATE TREASURER**  
**OF SOUTH CAROLINA**

**For the Fiscal Year**  
**From July 1, 1968 to June 30, 1969**

---

**GRADY L. PATTERSON, JR.**  
**STATE TREASURER**

Printed Under the Direction of the  
State Budget and Control Board

S. C. STATE LIBRARY

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**GRADY L. PATTERSON, JR.**

a consequence, information is furnished in a balance sheet containing cash and investments, and in a statement of assets and liabilities and State and Agency accounts to which they are credited. The balance sheet is supplemented by statements showing more detail of the



**LETTER OF TRANSMITTAL**

**STATE OF SOUTH CAROLINA  
OFFICE OF THE STATE TREASURER**

Columbia, South Carolina  
February 2, 1970

*To His Excellency, Robert E. McNair,  
Governor of South Carolina:*

Sir:

I have the honor to transmit herewith the Annual Report of the Treasurer of South Carolina for the fiscal year ended June 30, 1969.

Respectfully submitted,

**GRADY L. PATTERSON, JR.**  
State Treasurer.

GRADY L. PATTERSON, JR.

## COMMENTS

An IBM 360-30 computer utilizing disks and tapes was put into operation to serve the financial area of State Government and produce management information on January 1, 1969. The State Treasurer's records are being phased into the computer operation.

Phase One of the change-over was initiated on January 1, 1969, and included the processing routines on the following:

- Preparation of contingent checks, payroll checks and income tax refunds
- Reconciliation of contingent, payroll and income tax refund bank accounts
- Maintenance of bonded debt and notes service records
- Processing of gasoline tax distributions to subdivisions.

Plans for the future include the phasing in of:

- All bank accounts
- Retirement cash and investment records
- Bank collateral records
- State Funds investment records.

The State Treasurer's Office utilized the computer for six months of the fiscal year ended June 30, 1969. During that six months period the following items were processed:

143,743 contingent checks  
 119,335 payroll checks  
 604,715 income tax refund checks  
 2,072 Treasurer's checks  
 8,245 Treasurer's receipts

The installation of the computer necessitated staff reorganization and training for the operation of changed systems concepts and processes. The change-over was accomplished with a minimum of delay as a result of advanced planning, and all processes were maintained in an orderly manner and kept current.

The format of this report has been influenced by changes that resulted from the implementation of the computer system. As a consequence, information is shown on a balance sheet containing cash and investments of the various funds and State and Agency accounts to which they are credited. The balance sheet is supplemented by statements showing more detail of the



particular funds along with a reconciliation with the Comptroller General's accounts. Interest earned and income tax refunds are shown in comparative statements in order to facilitate analysis. Distributions to sub-divisions are shown in one statement so that total distributions for the year to a given subdivision is more readily available. The new statement format will lend itself to analysis, and the completion of a full year's operation on the computer will further enhance the information available in the annual report.

Receipts for the fiscal year amounted to \$899,045,492, while disbursements were made in the amount of \$881,565,333. Interest earned on investments has constantly increased over the past three fiscal years. The increase in interest earned for the fiscal year 1968-69 as compared to 1965-66 is \$13,226,733. A comparison by years is as follows:

Fiscal Year	Interest Earned	Increase Preceding Year
1965-1966	\$17,722,809	
1966-1967	20,981,612	\$3,258,803
1967-1968	24,863,843	3,882,231
1968-1969	\$30,949,542	\$6,085,699

A comparison of distributions to subdivisions over the past three fiscal years indicates that there was an increase over 1965-66 in 1968-69 of \$4,924,015. A comparison by years is as follows:

	1965-66	1966-67	1967-68	1968-69
Counties	\$13,533,253	\$15,931,261	\$16,764,003	\$18,325,545
County Seats	254,083	278,451	285,497	296,538
Cities & Towns	236,654	282,756	299,667	325,922
Totals	<u>\$14,023,990</u>	<u>\$16,492,468</u>	<u>\$17,349,167</u>	<u>\$18,948,005</u>

DISTRIBUTION OF EARNINGS



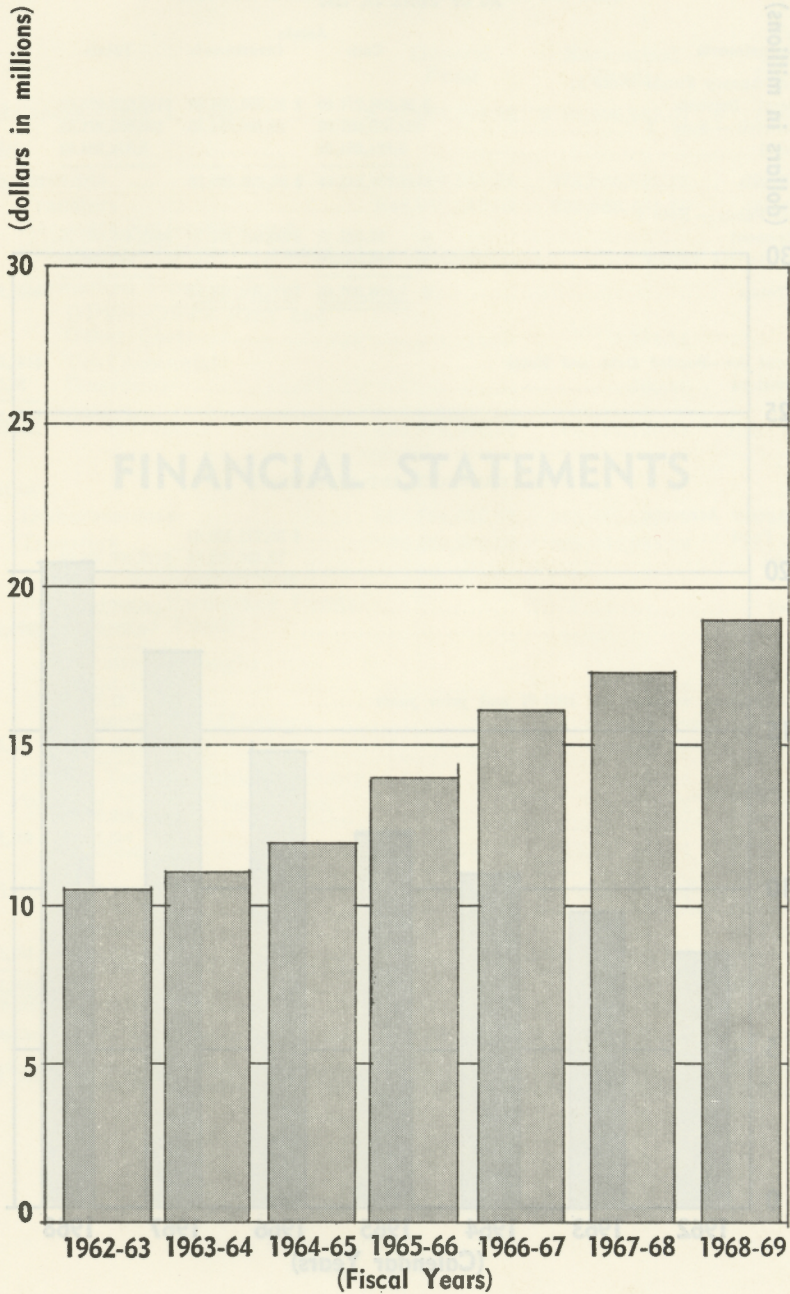


**INTEREST EARNED**

(dollars in millions)

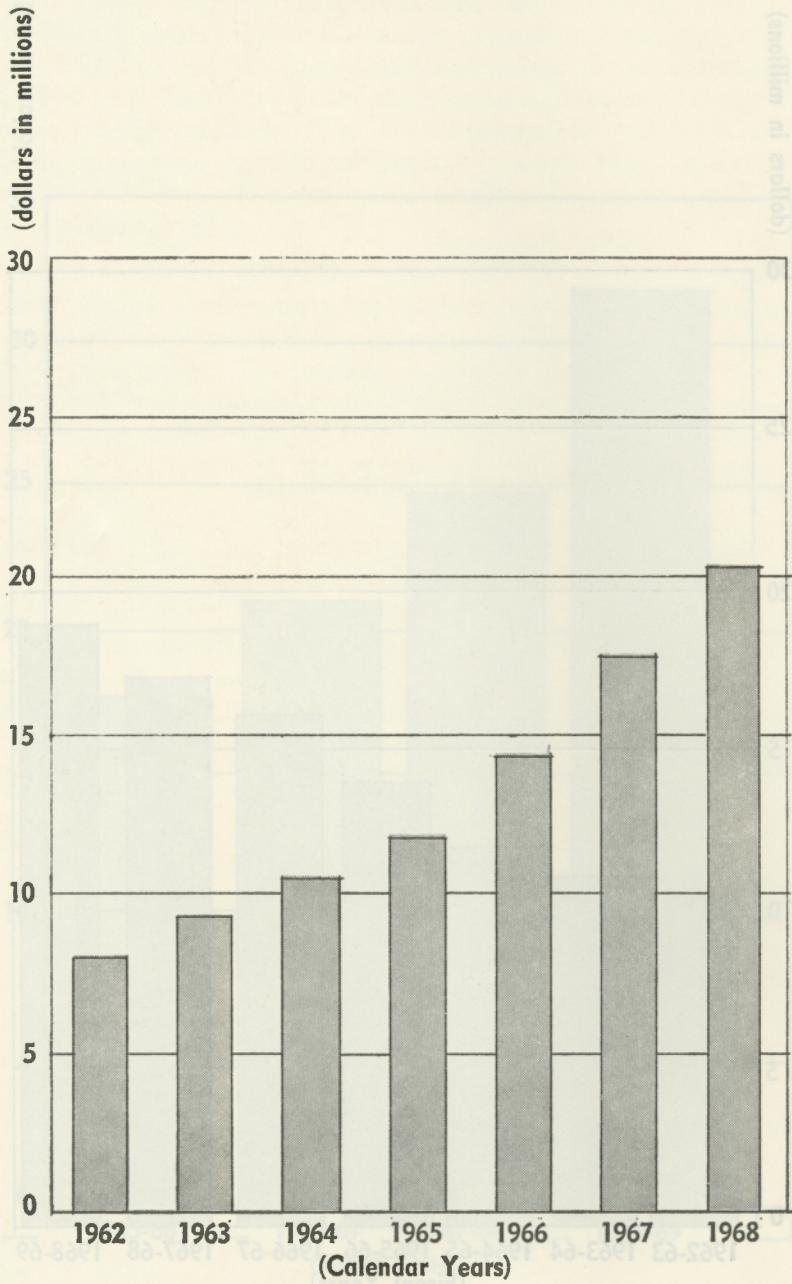


## DISTRIBUTIONS TO SUB-DIVISIONS





## INCOME TAX REFUNDS



# STATEMENT OF GENERAL DEPOSITS, RECEIPTS AND DISBURSEMENTS

BALANCE SHEET

For the Fiscal Year Ending June 30, 1991

	Total	Cash	Investment	Assets	Liabilities	Equity
Cash Balance	10,000.00	10,000.00				
Add:						
Federal	10,000.00	10,000.00				
State	10,000.00	10,000.00				
Local	10,000.00	10,000.00				
Other	10,000.00	10,000.00				
Less:						
Federal	10,000.00	10,000.00				
State	10,000.00	10,000.00				
Local	10,000.00	10,000.00				
Other	10,000.00	10,000.00				
Total	10,000.00	10,000.00				

## FINANCIAL STATEMENTS

Deduct:						
Disbursements						
Transfers						
Accounts Receivable						
Federal						
State						
Local						
Other						
Agriculture-Drought						
Farm-Hay						
Farm-Machinery						
Protest Taxes-Richland County						
Whites Village Trust Fund						
Cash Balances June 30, 1991						
Reconciliation with the Controller's Office						
Total Fund Balance and Liability						
General Fund						
Special Fund						
Capital Fund						
Debt Service						
Other						



**BALANCE SHEET**  
**AS OF JUNE 30, 1969**

Cash and Investments	Assets		
	Cash	Investments	Totals
State and Agency Funds—Note 1:			
General Deposits .....	\$ 26,336,271.40	\$ 85,892,704.63	\$112,228,976.03
Restricted — Note 2 .....	149,630,687.03	10,396,584.55	160,027,271.58
Federal .....	6,824,384.01	.....	6,824,384.01
Totals .....	<u>\$182,791,342.44</u>	<u>\$ 96,289,289.18</u>	<u>.....</u> \$279,080,631.62
Custodial Funds — Note 1			
Retirement .....	\$ 95,625.15	\$400,802,457.10	\$400,898,082.25
Debt Service Escrow .....	943,282.50	.....	943,282.50
Totals .....	<u>\$ 1,038,907.65</u>	<u>\$400,802,457.10</u>	<u>.....</u> \$401,841,364.75
Other			
To account for—Bonded Debt and Notes .....			\$191,516,743.00
Appropriations .....			24,543,591.12
Total Assets .....			<u>\$896,982,330.49</u>

**FUND BALANCES AND LIABILITIES**

State and Agency Accounts:			
General Fund .....	\$ 32,772,223.89		
Earmarked .....	79,456,752.14	\$112,228,976.03	
Restricted .....		160,027,271.58	
Federal .....		6,824,384.01	\$279,080,631.62
Appropriations—			
—Outstanding warrants for 1966-67 and prior years .....	\$ 21,269.97		
—1967-68 account balances .....	2,040,562.23		
—1968-69 account balances .....	22,481,758.87		24,543,591.12
Custodial Accounts:			
Retirement .....	\$400,898,082.25		
Debt Service .....	943,282.50		401,841,364.75
Bonded Debt and Notes Payable:			
Due within one year .....	\$ 34,236,500.00		
Long Term .....	156,842,000.00		
Other—Payment of principal not scheduled .....	438,243.00		191,516,743.00
<b>Total Fund Balances and Liabilities</b> .....			<b>\$896,982,330.49</b>

Note 1—State and Agency Funds investments are shown at cost, and Custodial Funds investments are shown at par value.

Note 2—Restricted Funds Cash includes \$147,591,191.32 of Unemployment Compensation Funds deposited with the federal government that is not subject to withdrawal under normal circumstances.

1962 1963 1964 1965 1966 1967 1968  
(Calendar Years)

## STATEMENT OF GENERAL DEPOSITS RECEIPTS AND DISBURSEMENTS

For the Fiscal Year Ended June 30, 1969

	General Fund	Earmarked Funds	Total General Deposits
Cash Balances—July 1, 1968 .....	\$ 23,678,314.98	\$ 88,996,986.07	\$ 112,675,301.05
Add:			
Receipts .....	219,143,655.94	474,205,988.13	693,349,644.07
Transfers .....	248,056,550.04	231,966,495.10	480,023,045.14
Accounts Reclassified and shifted from Restricted Funds to			
Earmarked Funds:			
DPW—Office Rent and Other Costs .....		4,331.11	
Tri-Centennial- Donations .....		300.00	4,631.11
sub-totals .....	490,878,520.96	795,174,100.41	1,286,052,621.37
Deduct:			
Disbursements .....	381,754,022.87	325,989,576.79	707,743,599.66
Transfers .....	76,352,274.20	389,564,095.76	465,916,369.96
Accounts Reclassified and shifted from Earmarked Funds to Restricted Funds:			
Agriculture-Drought Fund-Hay .....		53.85	
Protest Taxes—Marlboro County .....		1,732.80	
Protest Taxes—Richland County .....		8,136.95	
Whitten Village Trust Fund .....		153,752.12	163,675.72
sub-totals .....	458,106,297.07	715,717,348.27	1,173,823,645.34
Cash Balances June 30, 1969 .....	\$ 32,772,223.89	\$ 79,456,752.14	\$ 112,228,976.03

## RECONCILIATION WITH THE COMPTROLLER GENERAL

Comptroller General's Balance .....	\$ 32,731,649.03	\$ 79,322,926.55	\$ 112,054,575.58
Warrants Outstanding .....	40,574.86	133,825.59	174,400.45
State Treasurer's Balance June 30, 1969 .....	\$ 32,772,223.89	\$ 79,456,752.14	\$ 112,228,976.03



# STATEMENT OF RESTRICTED FUNDS RECEIPTS AND DISBURSEMENTS

For the Fiscal Year Ended June 30, 1969

Cash Balance July 1, 1968 .....	\$149,375,608.27
Add:	
Receipts .....	62,568,070.88
Transfers .....	20,670,775.16
Accounts reclassified and shifted from Earmarked Funds to Restricted Funds:	
Agriculture-Drought Fund-Hay —\$	53.85
Protest Taxes—Marlboro County	1,732.80
Protest Taxes—Richland County	8,136.95
Whitten Village—Trust Fund	153,752.12
	163,675.72
sub-total .....	232,778,130.03
Deduct:	
Disbursements .....	42,602,445.62
Transfers .....	20,411,389.08
Accounts reclassified and shifted from Restricted Funds to:	
Federal Funds .....	9,732,392.64
Earmarked Funds:	
DPW—Office Rent and Other Costs .....	4,331.11
Tri Centennial-Donations	300.00
	9,737,023.75
sub-total .....	72,750,858.45
Cash Balance June 30, 1969 .....	<u>\$160,027,271.58</u>

## RECONCILIATION WITH THE COMPTROLLER GENERAL

Comptroller General's Balance June 30, 1969 .....	160,025,147.70
Warrants Outstanding .....	2,123.88
State Treasurer's Balance June 30, 1969 .....	<u>\$160,027,271.58</u>

# **STATEMENT OF FEDERAL FUNDS RECEIPTS AND DISBURSEMENTS**

**For the Fiscal Year Ended June 30, 1969**

Accounts reclassified and shifted from Restricted Funds	\$ 9,732,392.64
Add:	
Receipts	130,950,989.06
Transfers	904,010.11
sub-total	141,587,391.81
Deduct:	
Disbursements	119,492,936.43
Transfers	15,270,071.37
Cash Balance June 30, 1969	<u>\$ 6,824,384.01</u>

## **RECONCILIATION WITH THE COMPTROLLER GENERAL**

Comptroller General's Balance June 30, 1969	\$ 6,819,066.93
Warrants Outstanding	5,317.08
State Treasurer's Balance June 30, 1969	<u>\$ 6,824,384.01</u>



# STATEMENT OF GENERAL FUND RECEIPTS AND DISBURSEMENTS

For the Fiscal Year Ended June 30, 1969

Cash Balance July 1, 1968 .....		\$ 23,678,314.98
Add—Current Year's Revenue		
Receipts—Net .....		359,397,974.17
Available Cash .....		\$383,076,289.15
Less—Appropriations Disbursements—Net \$350,079,768.50		
Prior Year's Revenue Warrants .....	224,296.76	350,304,065.26
		<u>\$ 32,772,223.89</u>

## RECONCILIATION WITH THE COMPTROLLER GENERAL

Comptroller General's Balance		
June 30, 1969 .....		\$ 32,731,649.03
Warrants Outstanding .....		40,574.86
State Treasurer's Balance June 30, 1969 .....		<u>\$ 32,772,223.89</u>

Note—The above balance was subject to disbursement for appropriation account balances of \$24,543,591.12 and a transfer to the General Fund Reserve of \$3,261,060.13.

## RECONCILIATION WITH THE COMPTROLLER GENERAL

Comptroller General's Balance June 30, 1969 .....		19,083,117.36
Warrants Outstanding .....		2,117.00
State Treasurer's Balance June 30, 1969 .....		<u>\$19,085,234.36</u>

**RECONCILIATION OF TOTAL STATE AND AGENCY FUNDS  
WITH THE COMPTROLLER GENERAL  
AS OF JUNE 30, 1969**

Comptroller General's Balance -----			\$278,898,790.21
Warrants Outstanding:			
1964-65 Appropriation and prior	\$17,865.55		
1965-66 Appropriation -----	1,174.74		
1966-67 Appropriation -----	2,229.68		
1967-68 Appropriation -----	3,818.29		
1968-69 Appropriation -----	4,491.61		
Revenue -----	10,994.99	\$ 40,574.86	
Earmarked -----		133,825.59	
Restricted -----		2,123.88	
Federal -----		5,317.08	181,841.41
			<hr/>
State Treasurer's Balance -----			<u><u>\$279,080,631.62</u></u>



## STATEMENT OF RETIREMENT FUNDS

June 30, 1969

	Cash	Investments at Par Value	Total
South Carolina Retirement System .....	\$67,434.66	\$380,804,095.92	\$380,871,530.58
Police Officer's Retirement System .....	27,234.24	19,384,361.18	19,411,595.42
General Assembly Retirement System .....	956.25	614,000.00	614,956.25
Totals .....	<u>\$95,625.15</u>	<u>\$400,802,457.10</u>	<u>\$400,898,082.25</u>

Note: Investment of these funds is made immediately according to the availability of cash. However, minimum cash balances must be maintained at month end to accommodate requisitions made the first of the following month.

## as of June 30, 1969

(Rounded to the nearest dollar)

General Obligations	\$167,649,000
Revenue Notes	23,429,500
Sub-total	\$191,078,500
Other Indebtedness	438,243
Total Bonded Debt and Notes	\$191,516,743



**STATEMENT OF BONDED DEBT AND NOTES**  
as of June 30, 1969  
(Rounded to the nearest dollar)

		AMOUNT						
Date of Bond	Description of Bond		Rate of Interest	Original Issue	Retired Prior to 7-1-68	Issued 1968-69	Retired 1968-69	Outstanding 6-30-69
GENERAL OBLIGATIONS								
School Bonds								
11-1-53	State	School Bonds	2.10	\$ 30,000,000	\$ 21,000,000	\$ -----	\$ 1,500,000	\$ 7,500,000
10-1-54	State	School Bonds	1.80	20,000,000	13,000,000	-----	1,000,000	6,000,000
4-1-55	State	School Bonds	2.00	20,000,000	13,000,000	-----	1,000,000	6,000,000
12-1-55	State	School Bonds	2.35	20,000,000	12,000,000	-----	1,000,000	7,000,000
11-1-56	State	School Bonds	2.65	15,000,000	8,250,000	-----	750,000	6,000,000
4-1-57	State	School Bonds	2.85	10,000,000	5,500,000	-----	500,000	4,000,000
2-1-58	State	School Bonds	2.30	8,000,000	5,000,000	-----	500,000	2,500,000
11-1-58	State	School Bonds	3.10	13,000,000	5,850,000	-----	650,000	6,500,000
12-1-59	State	School Bonds	3.25	10,000,000	4,000,000	-----	500,000	5,500,000
12-1-60	State	School Bonds	2.80	5,000,000	1,750,000	-----	250,000	3,000,000
12-1-61	State	School Bonds	3.00	5,000,000	1,500,000	-----	250,000	3,250,000
4-1-62	State	School Bonds	4.50	640,000	480,000	-----	80,000	80,000
12-1-62	State	School Bonds	2.50	5,000,000	1,250,000	-----	250,000	3,500,000
1-1-64	State	School Bonds	2.90	5,000,000	1,000,000	-----	250,000	3,750,000
1-1-65	State	School Bonds	2.85	6,000,000	900,000	-----	300,000	4,800,000
4-1-65	State	School Bonds	4.50	2,400,000	900,000	-----	300,000	1,200,000
4-1-66	State	School Bonds	3.40	5,000,000	500,000	-----	250,000	4,250,000
3-1-68	State	School Bonds	3.75	13,000,000	-----	-----	500,000	12,500,000
10-1-68	State	School Bonds	3.90	-----	-----	10,500,000	-----	10,500,000
Total School Bonds -----				193,040,000	95,880,000	10,500,000	9,830,000	97,830,000
Highway Bonds								
4-1-59	State	Highway Bonds	2.80	6,500,000	4,500,000	-----	500,000	1,500,000
Total Highway Bonds -----				\$ 6,500,000	\$ 4,500,000	\$ -----	\$ 500,000	\$ 1,500,000

**STATEMENT OF BONDED DEBT AND NOTES**  
as of June 30, 1969

		AMOUNT					
Date of Bond	Description of Bond	Rate of Interest	Original Issue	Retired Prior to 7-1-68	Issued 1968-69	Retired 1968-69	Outstanding 6-30-69
Institution Bonds (Colleges)							
State Institution Bonds							
12-1-65	The Citadel	Various	\$ 3,300,000	\$ 440,000	\$ -----	\$ 220,000	\$ 2,640,000
12-1-65	Clemson University	Various	6,500,000	880,000	-----	440,000	5,180,000
12-1-65	Medical College	4.50	700,000	250,000	-----	125,000	325,000
12-1-65	State College	4.50	900,000	240,000	-----	120,000	540,000
12-1-65	University of South Carolina	Various	7,500,000	1,000,000	-----	500,000	6,000,000
12-1-65	Winthrop College	4.50	1,100,000	440,000	-----	220,000	440,000
4-1-66	Winthrop College	4.50	500,000	20,000	-----	10,000	470,000
5-1-67	The Citadel	Various	1,250,000	-----	-----	40,000	1,210,000
5-1-67	Clemson University	Various	4,000,000	-----	-----	200,000	3,800,000
5-1-67	State College	5.50	900,000	-----	-----	1,000	899,000
5-1-67	University of South Carolina	Various	6,500,000	-----	-----	400,000	6,100,000
5-1-67	Winthrop College	Various	3,050,000	-----	-----	30,000	3,020,000
12-1-67	Clemson University	6.00	2,250,000	-----	-----	75,000	2,175,000
12-1-67	University of South Carolina	6.00	995,000	-----	-----	30,000	965,000
12-1-67	Winthrop College	6.00	400,000	-----	-----	10,000	390,000
12-1-68	The Citadel	6.50	-----	-----	300,000	-----	300,000
12-1-68	Medical College	6.50	-----	-----	500,000	-----	500,000
12-1-68	University of South Carolina	3.00	-----	-----	1,470,000	55,000	1,415,000
12-1-68	University of South Carolina	6.50	-----	-----	3,700,000	-----	3,700,000
Total Institution Bonds (Colleges)			39,845,000	3,270,000	5,970,000	2,476,000	40,069,000
Ports Authority Bonds							
9-1-57	State Ports Bonds	3.40	6,000,000	3,000,000	-----	300,000	2,700,000
6-1-58	State Ports Bonds	2.55	10,000,000	5,000,000	-----	500,000	4,500,000
3-1-60	State Ports Bonds	3.25	5,000,000	2,000,000	-----	250,000	2,750,000
12-1-61	State Ports Bonds	3.00	1,000,000	300,000	-----	50,000	650,000
4-1-66	State Ports Bonds	3.40	2,500,000	250,000	-----	125,000	2,125,000
Total Ports Authority Bonds			\$ 24,500,000	\$ 10,550,000	\$ -----	\$ 1,225,000	\$ 12,725,000



# STATEMENT OF BONDED DEBT AND NOTES

as of June 30, 1969

Date of Bond	Description of Bond	AMOUNT					
		Rate of Interest	Original Issue	Retired Prior to 7-1-68	Issued 1968-69	Retired 1968-69	Outstanding 6-30-69
6-13-69	School Book Notes						
	State School Book Commission .....	3.50	\$ .....	\$ .....	\$ 525,000	\$ .....	\$ 525,000
	Total School Book Notes .....				525,000		525,000
	Capital Improvement Bonds (Act 1377—Acts of 1968)						
2- 1-69	Capital Imp. Bond Ant. Notes .....	4.25	.....	.....	5,000,000	.....	5,000,000
4- 1-69	Capital Imp. Bond Ant. Notes .....	4.80	.....	.....	10,000,000	.....	10,000,000
	Total Capital Improvement Bonds .....				15,000,000		15,000,000
	TOTAL GENERAL OBLIGATIONS .....		263,885,000	114,200,000	31,995,000	14,031,000	167,649,000
	REVENUE NOTES						
	Colleges						
10- 1-57	Stadium Notes .....	4.00	600,000	400,000	.....	40,000	160,000
8- 1-60	Stadium Notes .....	5.00	300,000	140,000	.....	20,000	140,000
6- 1-65	State Note—6th Series '63 (Med. College)	4.50	150,000	45,000	.....	15,000	90,000
2- 1-67	Clemson Univ.—Aud. & Related Facs. ....	5.50	2,000,000	100,000	.....	100,000	1,800,000
1- 1-67	University of S. C. Multi-Purpose Aud. ....	5.50	2,000,000	100,000	.....	100,000	1,800,000
6- 1-69	Note Anticipation Note (Med. College) ....	7.50	.....	.....	3,000,000	.....	3,000,000
7- 1-63	State Note—1st Series '63 (Med. College & Bd. Corr.) .....	4.50	1,150,000	320,000	.....	75,000	755,000
	Total Colleges .....		\$ 6,200,000	\$ 1,105,000	\$ 3,000,000	\$ 350,000	\$ 7,745,000

# STATEMENT OF BONDED DEBT AND NOTES

as of June 30, 1969

Date of Bond	Description of Bond	Rate of Interest	AMOUNT				
			Original Issue	Retired Prior to 7-1-68	Issued 1968-69	Retired 1968-69	Outstanding 6-30-69
Adjutant General (Armories)							
5-1-64	Armories, Institutions 1st Series '64 -----	4.50	\$ 265,000	\$ 80,000	\$ -----	\$ 20,000	\$ 165,000
	Total Adjutant General (Armories) -----		265,000	80,000	-----	20,000	165,000
Mental Health Commission							
2-1-66	State Hospital -----	4.50	500,000	50,000	-----	25,000	425,000
5-1-66	State Hospital -----	5.00	500,000	50,000	-----	25,000	425,000
9-1-66	State Hospital -----	5.50	1,000,000	50,000	-----	50,000	900,000
6-1-67	State Hospital -----	5.50	1,000,000	50,000	-----	50,000	900,000
3-1-68	State Hospital -----	6.00	1,000,000	-----	-----	50,000	950,000
6-1-68	State Hospital -----	6.00	1,000,000	-----	-----	50,000	950,000
	Total Mental Health Commission -----		5,000,000	200,000	-----	250,000	4,550,000
Mental Retardation							
6-1-62	Whitten Village -----	4.50	950,000	705,000	-----	50,000	195,000
1-1-64	Whitten Village -----	4.50	250,000	68,000	-----	17,000	165,000
7-1-64	Whitten Village -----	4.50	500,000	100,000	-----	25,000	375,000
5-1-65	Whitten Village -----	4.50	350,000	54,000	-----	18,000	278,000
3-1-66	Whitten Village -----	4.50	700,000	70,000	-----	35,000	595,000
6-1-67	Whitten Village -----	5.50	500,000	25,000	-----	25,000	450,000
4-1-68	Whitten Village -----	6.00	750,000	-----	-----	37,500	712,500
	Total Whitten Village -----		4,000,000	1,022,000	-----	207,500	2,770,500



**STATEMENT OF BONDED DEBT AND NOTES**  
as of June 30, 1969

		AMOUNT					
Date of Bond	Description of Bond	Rate of Interest	Original Issue	Retired Prior to 7-1-68	Issued 1968-69	Retired 1968-69	Outstanding 6-30-69
Pineland							
5- 1-65	State Note 5th Series '63 (Pineland T. S.)	4.50	\$ 600,000	\$ 120,000	\$ -----	\$ 40,000	\$ 440,000
	Total Pineland -----		600,000	120,000	-----	40,000	440,000
7-21-66	Retarded Childrens Hab. Center -----	5.50	1,000,000	138,000	-----	69,000	793,000
6- 1-67	Retarded Childrens Hab. Center -----	5.50	1,500,000	75,000	-----	75,000	1,350,000
	Total Retarded Childrens Hab. Center ---		2,500,000	213,000	-----	144,000	2,143,000
	Total Mental Retardation -----		7,100,000	1,355,000	-----	391,500	5,353,500
Juvenile Corrections							
7- 1-63	State Note—2nd Series '63 (SC School Boys) -----	4.50	100,000	24,000	-----	6,000	70,000
7- 1-64	State Note—4th Series '63 (SC School Boys) -----	4.50	40,000	7,000	-----	3,000	30,000
	Total School for Boys -----		140,000	31,000	-----	9,000	100,000
9- 1-66	State Note (Riverside School for Girls) ----	5.50	500,000	50,000	-----	50,000	400,000
	Total (Riverside School for Girls) -----		500,000	50,000	-----	50,000	400,000
	Total Juvenile Corrections -----		640,000	81,000	-----	59,000	500,000
Archives Department							
7- 1-59	Armories, Institutions (Archives Dept.) ---	4.50	200,000	160,000	-----	20,000	20,000
	Total Archives Department -----		\$ 200,000	\$ 160,000	\$ -----	\$ 20,000	\$ 20,000

# STATEMENT OF BONDED DEBT AND NOTES

as of June 30, 1969

Date of Bond	Description of Bond	Rate of Interest	Original Issue	AMOUNT			
				Retired Prior to 7-1-68	Issued 1968-69	Retired 1968-69	Outstanding 6-30-69
	Department of Corrections						
11-1-64	State Pen.—Refunding Note .....	4.50	\$ 1,500,000	\$ 50,000	\$ .....	\$ 25,000	\$ 1,425,000
5-1-64	State Note—3rd Series '63 .....	4.50	1,345,000	360,000	.....	90,000	895,000
7-1-63	State Note—1st Series '63 (Med Col. & Bd. Corr.) .....	4.50	155,000	40,000	.....	15,000	100,000
	Total Board of Corrections .....		3,000,000	450,000	.....	130,000	2,420,000
	School for Deaf and Blind						
3-1-65	State Note—3rd Series '64 .....	4.50	917,000	185,000	.....	61,000	671,000
	Total School for Deaf & Blind .....		917,000	185,000	.....	61,000	671,000
	Education T. V.						
8-1-66	Educational TV Commission .....	5.50	1,000,000	50,000	.....	50,000	900,000
6-1-67	Educational TV Commission .....	5.50	1,000,000	50,000	.....	50,000	900,000
	Total Educational TV .....		2,000,000	100,000	.....	100,000	1,800,000
	Other Departments and Institutions						
9-1-64	State Note—2nd Series '64 (Clemson & J. C. Richards Ind. School) .....	4.50	277,000	54,000	.....	18,000	205,000
	Total Other Depts. & Insts. ....		277,000	54,000	.....	18,000	205,000
	TOTAL REVENUE NOTES .....		\$ 25,599,000	\$ 3,770,000	\$ 3,000,000	\$ 1,399,500	\$ 23,429,500
	TOTALS .....		\$289,484,000	\$117,970,000	\$ 34,995,000	\$ 15,430,500	\$191,078,500



**STATEMENT OF BONDED DEBT AND NOTES**  
as of June 30, 1969

				AMOUNT			
Date of Bond	Description of Bond	Rate of Interest	Original Issue	Retired Prior to 7-1-68	Issued 1968-69	Retired 1968-69	Outstanding 6-30-69
OTHER INDEBTEDNESS:							
	Agricultural College Stock						
1894	Agricultural College Stock-Clemson College	6					\$ 95,900
1894	Agricultural College Stock-State College	6					95,900
1894	Perpetual Stock-Clemson College	6					58,539
	Total						\$ 250,339
Old Issues (Presentation Doubtful)							
1794	Revolutionary War Claims Stock	3					288
1853-55	State Capitol Bonds	6					2,000
1856-61	State Capitol Stock	6					6,523
1866	Funding Bonds	6					3,000
1866	Funding Stock	6					650
1868	Funding Bills-Bank of State Bonds	6					950
1868	Redemption Bills Receivable Bonds	6					3,000
1868	Interest Public Debt Bonds	6					121,000
1869	Conversion Bonds	6					10,500
1869	Land Commission Bonds	6					10,000
1870	Fire Loan Stock	6					4,448
1873	Consol Stock-Green	6					659
1873	Consol Bonds-Green	6					22,000
1878-79	Consol Bonds-Brown	6					500
1878-79	Consol Stock-Brown	6					256
1887	Deficiency Stock	6					15
1892	Redemption Consol Stock-Brown	4½					24
Notes:							
4-1-32	Teachers 1933 Deficit	6					240
4-1-32	Teachers 1933	6					1
6-1-33	Teachers 1934	5					1,850
	Total						\$ 187,904
	Total Other Indebtedness						438,243
	TOTAL INDEBTEDNESS						\$191,516,743

# BONDED DEBT AND NOTES BY YEARS OF MATURITY

as of June 30, 1969

## GENERAL OBLIGATIONS

	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75
School Bonds .....	\$ 10,080,000	\$ 10,500,000	\$ 10,750,000	\$ 10,750,000	\$ 10,450,000	\$ 8,700,000
Highway Bonds .....	500,000	500,000	500,000			
Institution Bonds (Colleges) .....	2,506,000	2,586,000	2,466,000	2,541,000	2,670,000	2,695,000
Ports Authority Bonds .....	1,225,000	1,225,000	1,225,000	1,225,000	1,225,000	1,225,000
School Book Notes .....	525,000					
Capital Improvement Bonds .....	15,000,000					
Total General Obligations .....	29,836,000	14,811,000	14,941,000	14,516,000	14,345,000	12,620,000

## REVENUE NOTES

Colleges .....	3,354,000	350,000	350,000	350,000	310,000	310,000
Adjutant General (Armories) .....	20,000	20,000	20,000	15,000	15,000	15,000
Mental Health Commission .....	250,000	250,000	250,000	250,000	250,000	250,000
Mental Retardation .....	391,500	391,500	391,500	386,500	341,500	335,500
Juvenile Corrections .....	60,000	60,000	60,000	60,000	60,000	60,000
Archives Department .....	20,000					
Department of Corrections .....	126,000	150,000	175,000	175,000	200,000	200,000
School for Deaf & Blind .....	61,000	61,000	61,000	61,000	61,000	61,000
Educational TV .....	100,000	100,000	100,000	100,000	100,000	100,000
Other Departments & Institutions .....	18,000	18,000	18,000	18,000	19,000	19,000

Total Revenue Notes ..... \$ 4,400,500 \$ 1,400,500 \$ 1,425,500 \$ 1,415,500 \$ 1,356,500 \$ 1,350,500

Total Maturities ..... \$ 34,236,500 \$ 16,211,500 \$ 16,366,500 \$ 15,931,500 \$ 15,701,500 \$ 13,970,500



STATEMENT OF BONDED DEBT AND NOTES  
as of June 30, 1969

**BONDED DEBT AND NOTES BY YEARS OF MATURITY**

as of June 30, 1969

GENERAL OBLIGATIONS	1975-76	1976-77	1977-78	1978-79	1979-80	1980-81
School Bonds .....	\$ 7,200,000	\$ 6,200,000	\$ 4,950,000	\$ 4,950,000	\$ 4,300,000	\$ 3,300,000
Highway Bonds .....						
Institution Bonds (Colleges) .....	2,705,000	2,820,000	2,855,000	2,775,000	2,660,000	2,620,000
Ports Authority Bonds .....	1,225,000	1,225,000	1,225,000	425,000	425,000	175,000
School Book Notes .....						
Capital Improvement Bonds .....						
<b>Total General Obligations .....</b>	<b>11,130,000</b>	<b>10,245,000</b>	<b>9,030,000</b>	<b>8,150,000</b>	<b>7,385,000</b>	<b>6,095,000</b>
<b>REVENUE NOTES</b>						
Colleges .....	295,000	275,000	275,000	275,000	200,000	200,000
Adjutant General (Armories) .....	15,000	15,000	15,000	15,000		
Mental Health Commission .....	250,000	250,000	250,000	250,000	250,000	250,000
Mental Retardation .....	334,500	334,500	334,500	334,500	318,500	278,500
Juvenile Corrections .....	60,000	60,000	10,000	10,000		
Archives Department .....						
Department of Corrections .....	200,000	200,000	225,000	220,000	125,000	125,000
School for Deaf & Blind .....	61,000	61,000	61,000	61,000	61,000	
Educational TV .....	100,000	100,000	100,000	100,000	100,000	100,000
Other Departments & Institutions .....	19,000	19,000	19,000	19,000	19,000	
<b>Total Revenue Notes .....</b>	<b>\$ 1,334,500</b>	<b>\$ 1,314,500</b>	<b>\$ 1,289,500</b>	<b>\$ 1,284,500</b>	<b>\$ 1,073,500</b>	<b>\$ 953,500</b>
<b>Total Maturities .....</b>	<b>\$ 12,464,500</b>	<b>\$ 11,559,500</b>	<b>\$ 10,319,500</b>	<b>\$ 9,434,500</b>	<b>\$ 8,458,500</b>	<b>\$ 7,048,500</b>

# BONDED DEBT AND NOTES BY YEARS OF MATURITY

as of June 30, 1969

GENERAL OBLIGATIONS	1981-82	1982-83	1983-84	1984-85	1985-86	1986-87
School Bonds	\$ 3,050,000	\$ 1,800,000	\$ 550,000	\$ 300,000	\$	\$
Highway Bonds						
Institution Bonds (Colleges)	1,560,000	1,560,000	1,410,000	1,220,000	720,000	685,000
Ports Authority Bonds	175,000	125,000	125,000	125,000	125,000	
School Book Notes						
Capital Improvement Bonds						
Total General Obligations	4,785,000	3,485,000	2,085,000	1,645,000	845,000	685,000
REVENUE NOTES						
Colleges	200,000	200,000	200,000	200,000	200,000	200,000
Adjutant General (Armories)						
Mental Health Commission	250,000	250,000	250,000	250,000	250,000	200,000
Mental Retardation	214,500	214,500	214,500	189,500	172,500	137,500
Juvenile Corrections						
Archives Department						
Department of Corrections	150,000	150,000				
School for Deaf & Blind						
Educational TV	100,000	100,000	100,000	100,000	100,000	100,000
Other Departments & Institutions						
Total Revenue Notes	\$ 914,500	\$ 914,500	\$ 764,500	\$ 739,500	\$ 722,500	\$ 637,500
Total Maturities	\$ 5,699,500	\$ 4,399,500	\$ 2,849,500	\$ 2,384,500	\$ 1,567,500	\$ 1,322,500



# BONDED DEBT AND NOTES BY YEARS OF MATURITY

as of June 30, 1969

## GENERAL OBLIGATIONS

	1987-88	1988-89	Total
School Bonds .....	\$ .....	\$ .....	\$ 97,830,000
Highway Bonds .....	.....	.....	1,500,000
Institution Bonds (Colleges) .....	650,000	365,000	40,069,000
Ports Authority Bonds .....	.....	.....	12,725,000
School Book Notes .....	.....	.....	525,000
Capital Improvement Bonds .....	.....	.....	15,000,000
Total General Obligations .....	650,000	365,000	167,649,000

## REVENUE NOTES

Colleges .....	.....	.....	7,744,000
Adjutant General (Armories) .....	.....	.....	165,000
Mental Health Commission .....	100,000	.....	4,550,000
Mental Retardation .....	37,500	.....	5,353,500
Juvenile Corrections .....	.....	.....	500,000
Archives Department .....	.....	.....	20,000
Department of Corrections .....	.....	.....	2,421,000
School for Deaf & Blind .....	.....	.....	671,000
Educational TV .....	.....	.....	1,800,000
Other Departments & Institutions .....	.....	.....	205,000
Total Revenue Notes .....	\$ 137,500	\$ .....	\$ 23,429,500
Total Maturities .....	\$ 787,500	\$ 365,000	\$191,078,500

## OTHER INDEBTEDNESS

.....	.....	438,243
Total Outstanding .....	.....	\$191,516,743

General Purpose  
 National Endowment for  
 the Humanities  
 516 Twelfth Street, N.W.  
 Washington, D.C. 20540



# BONDED DEBT AND NOTES BY YEARS OF MATURITY

## COMPARATIVE STATEMENT OF INTEREST EARNED

For Fiscal Year Ended June 30

Funds Invested	(Rounded to nearest dollar)			
	1966	1967	1968	1969
General Deposits Funds	\$ 2,290,530	\$ 3,891,127	\$ 4,139,015	\$ 5,351,530
Restricted Funds:				
State Institution Bonds	191,428	177,196	152,155	273,690
Clemson University—				
—Condemned Land, Hartwell Dam Project	4,640	3,784	3,788	4,806
—Auditorium Notes			1,734	4,478
—Stadium Notes			6,202	11,622
University of South Carolina—				
—Coliseum, P & I			765	3,618
—Stadium Notes			7,292	13,878
—Plant Improvement Debt Service			16,797	18,039
Winthrop College—				
—Revenue Bonds			5,399	10,106
Deaf & Blind School—				
—Principal & Interest				459
Whitten Village—				
—Additional Facilities Notes	18,832	11,086	20,351	34,257
Educational Finance—				
—School Bond Sinking Fund	40,297	39,379	26,174	49,337
State Permanent School Fund			2,968	3,470
Trust Fund for Free Schools			1,958	2,980
State Ports Authority—				
—Grain, Principal & Interest			1,255	8,010
—Elevators, P & I				10,803
Agriculture Dept.—				
—Warehouse Guarantee Fund			1,508	11,316
Aeronautics Comm., P & I				253

Corrections Department—				
—Gravel Bond .....				1,133
Mental Health Dept.-Notes .....	21,352	15,596	20,970	50,091
Columbia State Farmers Mkt.—				
—Ag. Marketing Debt Service .....	1,048	1,364	2,309	2,204
—Grading and Inspection .....			2,383	1,366
State Sinking Fund (Est.) .....	1,146,441	1,238,789	1,679,996	1,677,013
Richland-Lexington Airport Bonds .....		8,021	8,048	13,536
Greenville-Spartanburg Airport Bonds .....			1,965	6,923
Employment Security Funds .....	3,361,250	4,139,770	4,816,842	5,728,300
—See Note				
Total Restricted Funds .....	4,785,288	5,634,985	6,780,859	7,941,688
Retirement Funds:				
State Employees .....	10,189,395	10,938,886	13,258,193	16,769,628
General Assembly .....		3,258	14,477	21,759
Police Officers .....	457,596	513,356	671,299	864,937
Total Retirement Funds .....	10,646,991	11,455,500	13,943,969	17,656,324
Total all Funds .....	\$ 17,722,809	\$ 20,981,612	\$ 24,863,843	\$ 30,949,542

Note: Interest earned on Employment Security Funds is credited to the Trust Fund account in Washington, D. C., and is not subject to withdrawal under normal circumstances.



# ANALYSIS OF GENERAL FUND RESERVE

For the Fiscal Year Ended June 30, 1969

Balance—July 1, 1968		\$21,758,667.72
Less: Operating loss for 1967-68	\$8,647,427.44	
Appropriations made directly from Reserve	5,641,750.00	
Transferred to Appropriated accounts for Permanent Improvements	5,000,000.00	19,289,177.44
Balance—June 30, 1969		<u>\$ 2,469,490.28</u>

## DISTRIBUTIONS TO SUB-DIVISIONS

For the Fiscal Year Ended June 30, 1969

## Gasoline

County	Income	Highway	Watercraft	Totals
Abbeville -----	\$ 73,177.44	\$ 84,489.92	\$ 1,617.65	\$ 159,285.01
Aiken -----	240,821.14	301,449.67	7,869.80	550,140.61
Allendale -----	38,796.33	83,571.65	621.57	122,989.55
Anderson -----	317,513.43	396,570.93	9,934.78	724,019.14
Bamberg -----	57,515.14	72,836.20	384.91	130,736.25
Barnwell -----	56,595.20	78,426.54	933.66	135,955.40
Beaufort -----	125,522.29	132,569.28	4,444.64	262,536.21
Berkeley -----	122,481.22	151,130.65	4,969.99	278,581.86
Calhoun -----	48,599.96	84,847.09	777.62	134,224.67
Charleston -----	682,699.04	786,376.22	17,133.59	1,486,208.85
Cherokee -----	114,749.94	175,506.73	1,162.52	291,419.19
Chester -----	106,666.94	120,198.90	1,128.72	227,994.56
Chesterfield -----	118,640.31	160,307.42	725.60	279,673.33
Clarendon -----	105,849.70	117,900.85	2,884.21	226,634.76
Colleton -----	92,510.45	127,522.56	1,505.82	221,538.83
Darlington -----	165,618.76	230,563.68	2,322.45	398,504.89
Dillon -----	101,197.92	123,764.52	410.91	225,373.35
Dorchester -----	78,855.82	174,162.67	1,542.23	254,560.72
Edgefield -----	54,423.14	82,114.08	696.99	137,234.21
Fairfield -----	71,352.94	116,176.23	1,081.90	188,611.07
Florence -----	265,287.34	410,150.96	4,886.77	680,325.07
Georgetown -----	112,147.03	165,039.24	3,419.96	280,606.23
Greenville -----	676,198.53	1,108,598.20	13,255.90	1,798,052.63
Greenwood -----	142,238.18	261,185.22	3,721.64	407,145.04
Hampton -----	60,042.08	105,772.12	1,097.51	166,911.71
Horry -----	226,137.64	284,542.05	5,297.68	515,977.37
Jasper -----	40,496.79	57,176.12	762.01	98,434.92
Kershaw -----	105,477.15	171,668.38	2,631.94	279,777.47
Lancaster -----	124,590.05	198,590.98	2,319.85	325,500.88
Laurens -----	153,966.10	199,096.89	3,836.07	356,899.06
Lee -----	75,959.39	76,924.04	460.33	153,343.76
Lexington -----	188,127.24	406,126.89	10,959.46	605,213.59
McCormick -----	31,517.17	52,305.94	899.85	84,722.96
Marion -----	108,672.93	153,409.55	793.22	262,875.70
Marlboro -----	104,199.99	129,904.47	423.92	234,528.38
Newberry -----	104,207.21	170,214.36	2,826.99	277,248.56
Oconee -----	127,959.30	178,325.32	3,042.85	309,327.47
Orangeburg -----	225,652.66	296,965.18	3,495.38	526,113.22
Pickens -----	154,322.60	231,067.96	3,898.49	389,289.05
Richland -----	614,249.74	764,853.81	12,267.63	1,391,371.18
Saluda -----	52,192.81	84,065.19	1,066.30	137,324.30
Spartanburg -----	495,826.46	690,471.10	6,824.31	1,193,121.87
Sumter -----	237,339.32	295,391.80	4,418.63	537,149.75
Union -----	102,646.71	104,164.42	1,014.28	207,825.41
Williamsburg -----	143,673.91	140,226.67	1,146.92	285,047.50
York -----	253,774.34	288,332.37	5,149.44	547,256.15
Totals -----	\$ 7,700,489.78	\$10,625,055.02	\$ 162,066.89	\$18,487,611.69



## DISTRIBUTION OF MOTOR TRANSPORTATION FUND

For the Fiscal Year Ended June 30, 1969

COUNTY SEATS		COUNTY SEATS	
Abbeville .....	\$ 5,940.41	Lancaster .....	8,741.23
Aiken .....	10,000.00	Laurens .....	10,000.00
Allendale .....	3,402.95	Lexington .....	2,000.00
Anderson .....	10,000.00	McCormick .....	2,183.40
Bamberg .....	3,366.89	Manning .....	4,280.46
Barnwell .....	4,991.87	Marion .....	7,839.68
Beaufort .....	6,882.40	Moncks Corner .....	2,218.37
Bennettsville .....	7,609.10	Newberry .....	10,000.00
Bishopville .....	3,918.75	Orangeburg .....	10,000.00
Camden .....	9,771.74	Pickens .....	2,401.95
Charleston .....	10,000.00	Ridgeland .....	2,000.00
Chester .....	7,546.81	St. George .....	2,003.09
Chesterfield .....	2,000.00	St. Matthews .....	2,658.76
Columbia .....	10,000.00	Saluda .....	2,282.84
Conway .....	9,357.57	Spartanburg .....	10,000.00
Darlington .....	7,660.46	Sumter .....	10,000.00
Dillon .....	6,745.80	Union .....	10,000.00
Edgefield .....	3,142.87	Walhalla .....	3,749.37
Florence .....	10,000.00	Walterboro .....	5,919.65
Gaffney .....	10,000.00	Winnsboro .....	3,801.82
Georgetown .....	10,000.00	York .....	5,199.50
Greenville .....	10,000.00		
Greenwood .....	10,000.00		
Hampton .....	2,716.68		
Kingstree .....	4,203.97		
		TOTAL County Seats .....	\$296,538.39

## DISTRIBUTION OF MOTOR TRANSPORTATION FUND—Cont.

For the Fiscal Year Ended June 30, 1969

CITIES AND TOWNS		CITIES AND TOWNS	
Andrews	\$ 3,272.91	Govan	150.81
Arcadia Lakes	345.32	Gray Court	516.89
Aynor	693.92	Great Falls	3,311.16
Batesburg	4,159.16	Greeleyville	550.77
Belton	5,579.79	Greer	9,799.06
Bethune	632.73	Hardeeville	764.95
Blacksburg	2,375.73	Harleyville	613.06
Blacksville	2,077.40	Hartsville	9,575.03
Blenheim	202.17	Heath Springs	909.20
Bluffton	389.03	Hemingway	1,039.24
Bonneau	439.30	Hickory Grove	313.63
Bowman	1,208.63	Hilda	283.03
Branchville	1,291.68	Hodges	228.39
Brunson	658.95	Holly Hill	1,349.60
Burnettown	557.32	Hollywood	364.99
Calhoun Falls	2,759.30	Honea Path	3,773.41
Cameron	663.32	Inman	1,873.04
Campobello	458.97	Irmo	392.31
Carlisle	426.19	Isle of Palms	1,296.05
Cayce	10,000.00	Iva	1,482.92
Central	1,609.68	Jackson	1,908.01
Central Pacolet	363.90	Jamestown	201.07
Chapin	391.22	Jefferson	538.75
Chappells	139.88	Johnsonville	963.84
Cheraw	5,650.82	Johnston	2,315.62
Cherry Grove Beach	227.30	Jonesville	1,572.53
Chesnee	1,141.97	Kershaw	1,712.40
City View	2,704.66	Kline	232.76
Clemson	1,734.26	Lake City	6,621.22
Clinton	8,673.48	Lake View	945.26
Clio	925.59	Lamar	1,225.02
Clover	3,824.77	Landrum	2,109.09
Cope	248.06	Lane	543.12
Cordova	228.39	Latta	2,077.40
Cottageville	568.25	Leesville	1,769.23
Coward	603.22	Liberty	2,903.55
Cowpens	2,227.11	Lincolnton	458.97
Crescent Beach	480.83	Little Mountain	260.08
Cross Hill	481.92	Livingston	227.30
Denmark	3,519.88	Lockhart	139.88
Donalds	454.60	Lodge	197.80
Due West	1,274.19	Loris	1,859.93
Duncan	1,296.05	Lowndesville	299.42
Easley	9,051.59	Lowrys	325.65
Eastover	779.16	Luray	111.46
Ehrhardt	526.73	Lyman	1,378.01
Elgin	359.53	Lynchburg	594.48
Elko	212.00	McBee	559.51
Elloree	1,126.67	McClellanville	386.85
Estill	2,039.05	McColl	2,709.93
Eutawville	511.43	McConnells	290.68
Fairfax	1,982.32	Mauldin	2,816.12
Folly Island	1,242.50	Mayesville	819.59
Forest Acres	6,440.91	Meggett	205.44
Fort Lawn	209.82	Mount Carmel	119.11
Fort Mill	4,336.19	Mount Crogham	158.45
Fountain Inn	2,606.31	Mount Pleasant	5,590.72
Furman	266.64	Mullins	6,806.99
Gilbert	186.87	Myrtle Beach	8,560.92
Goose Creek	907.02	Neeses	379.20



## DISTRIBUTION OF MOTOR TRANSPORTATION FUND—Cont.

For the Fiscal Year Ended June 30, 1969

CITIES AND TOWNS		CITIES AND TOWNS	
New Ellenton .....	2,523.25	Silverstreet .....	197.80
Nichols .....	674.25	Simpsonville .....	2,493.75
Ninety Six .....	2,227.11	Six Mile .....	238.23
Norris .....	649.12	Smoaks .....	158.45
North .....	1,144.15	Smyrna .....	56.83
North Augusta .....	10,000.00	Society Hill .....	739.82
Norway .....	573.72	South Congaree .....	710.31
Ocean Drive Beach .....	342.04	Springdale .....	2,342.94
Olantia .....	620.71	Springfield .....	880.03
Olar .....	510.33	Starr .....	265.55
Pacolet .....	1,368.17	Stuckey .....	217.47
Pacolet Mills .....	1,612.96	Sullivan's Island .....	1,484.01
Pageland .....	2,207.44	Summerton .....	1,643.56
Pamplico .....	1,079.68	Summerville .....	3,970.10
Parksville .....	179.22	Summit .....	118.02
Patrick .....	429.47	Surfside Beach .....	1,019.57
Paxville .....	236.04	Swansea .....	848.01
Peak .....	93.98	Sycamore .....	438.21
Pelion .....	254.62	Tatum .....	144.25
Pelzer .....	115.84	Timmons ville .....	2,380.10
Pendleton .....	2,576.80	Travelers Rest .....	2,156.08
Perry .....	214.19	Trenton .....	343.14
Pine Ridge .....	359.53	Troy .....	284.13
Pinewood .....	622.89	Turbeville .....	387.94
Plum Branch .....	151.90	Ulmers .....	183.59
Pomaria .....	251.34	Vance .....	92.89
Port Royal .....	749.65	Varnville .....	1,595.47
Prosperity .....	827.24	Wagener .....	670.97
Quinby .....	796.64	Wards .....	177.03
Ravenel .....	575.90	Ware Shoals .....	2,918.84
Reevesville .....	292.87	Walterloo .....	161.73
Richbourg .....	256.81	Wellford .....	1,136.50
Ridge Spring .....	709.22	Westminster .....	2,636.90
Ridgeville .....	667.70	West Columbia .....	7,891.04
Ridgeway .....	455.69	West Pelzer .....	750.75
Rock Hill .....	10,000.00	West Union .....	484.11
Rowesville .....	434.93	Whitmire .....	2,910.10
Ruby .....	310.35	Williams .....	212.00
St. Stephens .....	1,597.66	Williamston .....	4,066.27
Salem .....	225.11	Williston .....	2,974.58
Salley .....	440.39	Windy Hill Beach .....	298.33
Santee .....	114.74	Woodford .....	187.96
Scotia .....	111.46	Woodside .....	214.19
Scranton .....	669.88	Woodruff .....	4,020.38
Sellers .....	470.99	Yemassee .....	516.89
Seneca .....	6,061.70		
Sharon .....	305.98		
		<b>TOTAL Cities and Towns .....</b>	<b>\$325,921.97</b>
		<b>GRAND TOTAL .....</b>	<b>\$622,460.36</b>

## INCOME TAX REFUND CHECKS ISSUED

For the Fiscal Year Ended June 30, 1969

Month	Number of checks issued	Amounts
July .....	9,902	\$ 444,862.62
August .....	4,213	131,734.81
September .....	3,724	176,482.71
October .....	1,126	64,563.80
November .....	733	37,975.27
December .....	308	17,599.72
January .....	304	25,695.45
February .....	114,307	4,998,727.99
March .....	155,242	6,057,783.12
April .....	139,166	5,054,528.16
May .....	115,709	4,335,351.40
June .....	79,987	2,777,360.71
Totals .....	<u>624,721</u>	<u>\$24,122,665.76</u>

COMPARATIVE STATEMENT OF INCOME  
TAX REFUND CHECKS ISSUED

Year	Number of checks issued	Amounts
1961 .....	338,809	\$ 6,774,031.97
1962 .....	356,925	8,191,720.43
1963 .....	397,138	9,450,119.70
1964 .....	425,504	10,699,472.50
1965 .....	444,387	12,004,886.69
1966 .....	468,547	14,391,642.83
1967 .....	533,539	17,791,897.49
1968 .....	572,634	20,013,897.49

Note 1—604,715 checks in the amount of \$23,249,435.83 were issued from January 1, 1969 through June 30, 1969.

Note 2—This statement was prepared on a calendar year basis.